

Explanation of variances – pro forma

Name of smaller authority: **Osbaston Parish Council**

County area (local councils and parish meetings only): **Hinckley & Bosworth**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	4000	4500	500	14.2%	N/A
Box 3 <i>Total other receipts</i>	0	96	96	100%	N/A - Less than £200
Box 4 <i>Staff costs</i>	900	987	87	9.6%	N/A – Less than £200
Box 5 <i>Loan interest/ capital repayments</i>	N/A	N/A			
Box 6 <i>All other payments</i>	3577	3038	539	15%	Donations not made to 2 x cemetery what were made previous year
Box 9 <i>Total fixed assets & long term investments & assets</i>	15655	15655	0	0%	
Box 10 <i>Total borrowings</i>	N/A	N/A			
Explanation for 'high' reserves	N/A				