

## Explanation of variances – pro forma

Name of smaller authority: **Osbaston Parish Council**

County area (local councils and parish meetings only): **Hinckley & Bosworth**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	3500	4000	500	14.2%	N/A
<b>Box 3</b> <i>Total other receipts</i>	485	0	485	100%	2 Years VAT reimbursement. Osbaston PC only claim VAT back every other year due to small amount
<b>Box 4</b> <i>Staff costs</i>	850	900	50	5.8%	N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	N/A	N/A			
<b>Box 6</b> <i>All other payments</i>	1922	3577	1655	53.7%	Donations made to 2 x cemetery what were not made previous year and rise in street lighting costs
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	15655	15655	0	0%	
<b>Box 10</b> <i>Total borrowings</i>	N/A	N/A			
<b>Explanation for 'high' reserves</b>	N/A				